

The Jefferies A&D Summit 2015

Tuesday, March 31 – Wednesday, April 1
Houston, Texas

PANELIST BIOGRAPHIES



Avik Dey

Senior Principal, Private Equity
Canadian Pension Plan Investment Board

Avik Dey is a Senior Principal with CPPIB and heads the firm's natural resources investment initiative. Prior to joining CPPIB in September 2014, Mr. Dey was President & CEO of Remvest Energy Partners in Houston. He has been active in the global energy sector since 1999 with roles across industry, private equity and investment banking. He has worked with a number of organizations including Remora Energy, First Reserve, Deutsche Bank and EnCana Corporation. Avik holds a Bachelor of Commerce in Finance from the University of Calgary. Mr. Dey serves on the board of directors for Enactus Canada, Teine Energy and the Young Professionals in Energy organization. In addition, Mr. Dey is a co-founder of Coyotes Management LLC, the General Partner for the Arizona Coyotes Hockey Club. He holds a Bachelor of Commerce in Finance from the University of Calgary.



Mark E. Ellis

Chairman, President and Chief Executive Officer
LINN Energy, LLC

Mark E. Ellis is the Chairman, President and Chief Executive Officer of LINN Energy, LLC. LINN Energy's mission is to acquire, develop and maximize cash flow from a growing portfolio of long-life oil and natural gas assets. The company's core focus areas are the Rockies, California, Hugoton Basin, Mid-Continent, Permian Basin, TexLa, Michigan/Illinois and South Texas.

Mr. Ellis has more than 35 years of experience in the oil and natural gas industry. He joined LINN Energy in December 2006 as Executive Vice President and Chief Operating Officer, was promoted to President and Chief Operating Officer in December 2007, President and Chief Executive Officer in January 2010 and to his current role in December 2011.

Before joining LINN, Mr. Ellis served as President of the Lower 48 for ConocoPhillips. Prior to joining ConocoPhillips, he served as Senior Vice President of North American Production for Burlington Resources. He first joined Burlington Resources in 1985 and served in roles of increasing responsibility, including President of Burlington Resources Canada Ltd. in Calgary, Vice President and Chief Engineer, Vice President of the San Juan Division, and Manager of Acquisitions. He began his career at the Superior Oil Company, where he served in several engineering positions in the onshore and offshore divisions.

Mr. Ellis holds a bachelor's degree in petroleum engineering from Texas A&M University. Mr. Ellis serves on the boards of the Independent Petroleum Association of America, The National Petroleum Council, American Exploration & Production Council, Houston Museum of Natural Science, The Center for the Performing Arts at The Woodlands, and the Industry Board of Petroleum Engineering at Texas A&M University. In addition, he is Chairman of the Board for The Center for Hearing and Speech, holds a position as trustee on the Texas A&M University 12th Man Foundation Board of Trustees and is a member of the Society of Petroleum Engineers. Mr. Ellis is a past board member of the New Mexico Oil & Gas Association and previously served on the Board of Governors of the Canadian Association of Petroleum Producers.



James C. Flores

President & Chief Executive Officer, Freeport-McMoRan Oil & Gas LLC
 Vice Chairman, Freeport-McMoRan Inc.

Mr. Flores serves as Vice Chairman of Freeport-McMoRan Inc. (NYSE:FCX) and Chief Executive Officer and President of Freeport-McMoRan Oil & Gas. FCX is a premier U.S.-based natural resources company with an industry-leading global portfolio of mineral assets, significant oil and gas resources and a growing production profile. FCX is the world's largest publicly traded copper producer.

Since 1982, Mr. Flores has had an extensive career in the oil and gas industry in the roles of Chief Executive Officer, President and Chairman of a private and four public oil & gas exploration and production companies listed on the New York Stock Exchange. Initially in 1994, he led Flores & Rucks, Inc. (NYSE:FNR) and then Ocean Energy Inc. (NYSE:OEI) in 1997. In 2001, he became the Chairman and CEO of Plains Resources Inc. (NYSE:PLX). Under his leadership, the exploration and production assets of PLX were spun off into Plains Exploration & Production Company (NYSE:PXP) and began trading on the NYSE with Mr. Flores as Chairman and CEO in December 2002, and President since 2004. After 10 years of substantial growth, PXP was acquired by Freeport-McMoRan Copper & Gold Inc. in May 2013.

He graduated from Louisiana State University with BS degrees in corporate finance and petroleum land management. Mr. Flores is a member of the National Petroleum Council and a board member of the American Natural Gas Alliance, the American Exploration and Production Council and serves as Trustee for the Baylor College of Medicine. He was inducted into the All-American Wildcatters in 1999 and is a member of the World Presidents' Organization. He was recognized as the Executive of the Year in 2004 in *Oil and Gas Investor* magazine. In addition, Mr. Flores has endowed the LSU Flores MBA program.

Richard B. Handler

Chief Executive Officer and Director of Leucadia National Corporation
Chairman of the Board and Chief Executive Officer of Jefferies

Richard B. Handler has been Chief Executive Officer and a director of Leucadia National Corporation (NYSE: LUK) since March 2013. Mr. Handler has been Chairman of Jefferies Group LLC (“Jefferies Group”) since February 2002 and Chief Executive Officer of both Jefferies Group and Jefferies LLC, the firm’s principal operating subsidiary, since January 2001 and President since May 2006.

He is also Chairman and Chief Executive Officer of the Handler Family Foundation, a non-profit foundation working primarily with underprivileged youth. Mr. Handler received an MBA from Stanford University in 1987, where he serves as a member of the Advisory Council for the University’s Graduate School of Business. He received his BA in Economics (Magna Cum Laude, High Distinction) from the University of Rochester in 1983 where he also serves on the Board of Trustees and is Chairman of the University’s Finance Committee, Chairman of the Strategic Planning Committee and Co-Chairman of the University’s \$1.2 billion Capital Campaign. Mr. Handler has managerial and investing experience in a broad range of businesses, as well as experience serving on both public and private boards.



Jeffery D. Hildebrand

Chairman and Chief Executive Officer
Hilcorp Energy Company

Jeffery D. Hildebrand is founder, chairman and chief executive officer of Hilcorp Energy Company, an independent oil and gas exploration and production company in Houston, Texas. With over 1,400 employees, Hilcorp has interests in more than 5,000 wells in Texas, Louisiana, the Northeast U.S. and Alaska's Cook Inlet. Hilcorp was ranked as the 15th best company in *FORTUNE* magazine's 2014 ranking of the 100 best workplaces in America.

Prior to founding Hilcorp in 1989, Mr. Hildebrand was with Exxon Company, U.S.A., the Dan A. Hughes Company, and American Energy Capital Corporation.

He earned a Master of Science in petroleum engineering in 1985, and a Bachelor of Science in geology in 1981, both from The University of Texas at Austin, where he was a member of Pi Epsilon Tau, Petroleum Engineering's Honor Society.

Mr. Hildebrand is a member of the All American Wildcatters, the National Petroleum Council, the Engineering Advisory Board at University of Texas at Austin, the Independent Petroleum Association of America, the American Association of Petroleum Geologists, the Society of Petroleum Engineers, the Houston Geological Society, the Texas Board of Professional Geoscientists, the Texas Independent Petroleum Royalty Owners Association, and the Louisiana Independent Oil and Gas Association.

Active in his community, Mr. Hildebrand serves on the boards of Central Houston, Inc., the Houston Livestock Show and Rodeo, Houston Police Foundation, The University of Texas Systems Board of Regents, The University of Texas Investment Management Company and the University Lands Advisory Board. In addition, he is a past chairman of Young Presidents Organization, Houston Chapter. Mr. Hildebrand is the recipient of the 2005 Distinguished Engineering Graduate from The University of Texas at Austin, the 2013 Distinguished Petroleum & Geosystems Engineering Alumnus from The University of Texas at Austin, and the Leadership Award from the *Houston Chronicle's* Top Workplaces in 2010, 2011, 2012 and 2014.



Martin Houston

Chairman
Parallax Energy

Having spent more than three decades at BG Group plc, a FTSE 10, international integrated oil and gas company, Martin retired in November 2013 as the Group’s Chief Operating Officer and an executive director.

He is a former director of SIGTTO, the international organization representing gas tanker and gas terminal operators worldwide, and from 2008 to 2014 he was the GIIGNL vice-president for the Americas.

In November 2014, Martin joined Tudor, Pickering, Holt & Co. as Chairman – TPH International, helping the integrated energy investment bank further grow its global presence.

Martin sits on the National Petroleum Council of the United States, is a non-executive director of BUPA (an international healthcare group, serving more than 14 million customers in over 190 countries), is a senior advisor to Pine Brook Road Partners (a private equity firm based in New York) and is a non-executive director of CC Energy Development.

He was the first recipient of the CWC LNG executive of the year award in 2011 and is a Companion of the Institution of Gas Engineers and Managers, as well as a Fellow of the Geological Society of London.



Jay R. Pryor

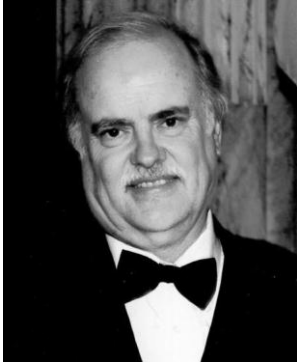
Vice President, Business Development
Chevron Corporation

Jay R. Pryor, 57, is vice president of Business Development for Chevron Corporation, a position he has held since 2006. He is responsible for identifying and developing new, large-scale upstream and downstream business opportunities, including mergers and acquisitions.

Previously Pryor was managing director of Chevron Nigeria Ltd. from 2002 to 2006 and was responsible for directing Chevron’s oil and gas operations in West Africa. Prior positions include: 1999, managing director, Asia South business unit and Chevron Offshore (Thailand) Limited; 1996, general manager, Human Resources, Chevron Corporation; 1992, manager, petroleum engineering, Tengizchevroil, Chevron Overseas Petroleum Inc.

He serves on the board of trustees of the Eisenhower Fellowships and is a member of the Society of Petroleum Engineers and founded the society’s first branch in Kazakhstan, the Ernst & Young Corporate Development Leadership Network, the RAND Corporation Business Leaders Forum, and the U.S.-Russia Business Council.

Pryor joined Chevron in 1979 as a petroleum engineer. He earned a bachelor’s degree in petroleum engineering from Mississippi State University in 1979.



Bob R. Simpson

Chairman
MorningStar Partners

Bob R. Simpson is currently Chairman of MorningStar Partners, the manager of Cross Timbers Energy, LLC, a 50/50 joint venture between ExxonMobil and MorningStar Partners. Mr. Simpson was Chairman of the Board and Founder of XTO Energy Inc. before it merged with ExxonMobil for \$41 billion, the largest transaction in history for an independent oil and gas company. Mr. Simpson also serves as Co-Chairman of the Texas Rangers, the two time American League Champions.

Mr. Simpson has received many honors and accolades. In 2005 he was recognized by Ernst & Young as “Entrepreneur of the Year”. From 2005 through 2008, Mr. Simpson was named by *Barron’s* in their “30 Most Respected CEOs in the World”. *Oil and Gas Investor* magazine named Mr. Simpson their “Executive of the Year” in 2006. *Institutional Investor* magazine named him their “Best CEO” among Oil and Gas Exploration and Production Companies in April 2009. He continues to be recognized for his contributions and leadership – in addition to the Cornerstone Award he has been honored by the National Historic Trust for his contributions to historic preservation and Texas Wesleyan University named him as their 2007 Executive Man of the Year for their Business Hall of Fame.

The Texas native, youngest of four brothers, grew up on a Cisco ranch and was salutatorian of his high school graduating class. He attended Baylor University on a bank scholarship where he earned a BBA degree in Accounting with honors and then an MBA. Simpson served in the Texas Army National Guard after graduation and then earned his CPA designation. He is married and is the father to seven children.



George H. Solich

President and CEO
FourPoint Energy, LLC

Thirty-one years of oil and gas industry experience in E & P and acquisitions and divestitures. Received a B.S. degree from University of Colorado in May of 1983 and M.S. degree from University of Colorado-Denver in December of 1991. Started as a Petroleum Landman with Apache Corporation in January of 1984 holding various positions in the Rocky Mountain region land department. In 1991, promoted to manager of Business Development in Houston, Texas. Promoted to Director of Business Development in July of 1994. Coordinated the purchase and sale of over 14,000 wells accounting for \$2.1 billion in capital deployed and \$470 million in sales proceeds. In 1997, accepted position of VP Acquisitions and Divestitures with HS Resources, Inc. In three years from 1997 to 1999, coordinated acquisition transactions totaling \$335 million. Formed Cordillera Energy Partners, LLC in February of 2000 and coordinated successful sale of the company to Patina Oil & Gas Corporation for \$245 million in October of 2003. Formed Cordillera Energy Partners II, LLC in January of 2004 and sold it in September, 2008 for \$1.025 billion. Formed Cordillera Energy Partners III, LLC with \$500 million of private equity capital in August of 2007. In January of 2012, Cordillera III announced the merger into Apache Corporation for \$3.1 billion in cash and stock, closing the transaction in April 2012. In October of 2013 the fourth enterprise, FourPoint Energy was launched. On January 30, 2014 FourPoint Energy announced its first acquisition and Joint Development Agreement with affiliates of EnerVest, Ltd. simultaneously announcing capital commitments of over \$1 billion in term debt and direct private equity. Initially FourPoint Energy will geographically focus in the core areas of the Western Anadarko and Permian Basins. Served on the Board of Directors of Western Energy Alliance (formerly IPAMS) from 1998 to 2012 and on the Executive Committee since 2002, serving as president in 2009 and 2010. Also serves on the Advisory Board for the J.P. Morgan Center for Commodities at University of Colorado at Denver, the Board of Trustees and Executive Committee of the ACE Scholarships, the Board of Directors of Colorado UpLift, and the Board of Directors of the Western Golf Association/Evans Scholars Foundation. Formerly served on the Board of Directors of Cherry Hills Country Club, and was the General Chairman of the 2014 BMW Championship at Cherry Hills.



R. Blair Thomas

Chief Executive Officer and Chairman
EIG

Mr. Thomas is Chief Executive Officer of EIG, as well as Chairman of the Investment Committee and the Executive Committee. EIG was formerly part of Trust Company of the West where Mr. Thomas was a Group Managing Director and a member of the Board of Directors of TCW Asset Management Company. Prior to joining EIG in 1998, Mr. Thomas was a senior investment officer with the Inter-American Development Bank and a project finance attorney at the law firm of Brown & Wood in New York. Mr. Thomas also served as an advisor on energy and budget policy in the first Bush White House. Mr. Thomas received a BA from the University of Virginia, a JD from New York Law School and an LLM from Georgetown University Law Center. Mr. Thomas is a member of the Board of Directors of Prumo Logistica and Sete Brasil, and also a member of the Advisory Board of the Center for Strategic and International Studies and the Jefferson Scholars Foundation at the University of Virginia.



Thomas Porter Trimble

Founder, Chief Executive Officer and President
Fleur de Lis Energy, LLC

Mr. Trimble is the Founder, Chief Executive Officer and President of Fleur de Lis Energy (FDL), LLC, a private energy firm headquartered in Irving, TX specializing in direct investments in upstream oil and gas assets. Since the FDL's inception in January of 2014, FDL has purchased over \$1.0 Billion in assets in Wyoming, Texas and Mississippi with estimated proved reserves in excess of 100 MMBOE.

During his career Mr. Trimble has been directly involved in the purchase of over \$7 Billion in oil and gas assets. From 2004 until December of 2013, Mr. Trimble served first as an Executive Vice President and then as the Vice Chairman of Merit Energy Company. While at Merit he was responsible for the oversight and implementation of acquisitions and the articulation of Merit's strategy to investors. He also served as a member of Merit's board of directors and its audit committee from 2004 until December of 2013.

Prior to joining Merit in 1992, Mr. Trimble was with Graham Resources, Inc. in various acquisition and operational positions, and before that, was in drilling operations for Amoco Production Company in the Gulf of Mexico.

Mr. Trimble holds a Bachelor of Science degree in Petroleum Geology from Louisiana State University and Master of Engineering degree in Petroleum Engineering from Tulane University. Mr. Trimble also serves on the board of JP Energy (NYSE:JPEP).



John B. Walker

Chief Executive Officer of EnerVest, Ltd.
Executive Chairman of EV Energy Partners, L.P.

John B. Walker is the Chief Executive Officer of EnerVest, Ltd., and Executive Chairman of EV Energy Partners, L.P., a NASDAQ-listed master limited partnership. EnerVest has more than \$11 billion in assets under management and currently has an interest in more than 35,000 wells in 15 states. In his early career on Wall Street, Mr. Walker was selected by Institutional Investor as an “All American” energy analyst for six years in a row. He holds a BBA (with honors) from Texas Tech University and a MBA (with distinction) from New York University.

Mr. Walker served the Independent Petroleum Association of America (IPAA) as Chairman from 2003-2005. In November 2007, he received the oil and gas industry’s highest award, the Chief Roughneck Award. He is a member of the National Petroleum Council and All-American Wildcatters. He has served on the boards of PetroLogistics LP (NYSE: PDH), the Houston Producers’ Forum, the Petroleum Club of Houston, and the Texas Independent Producers and Royalty Owners Association.

His civic activities include having served as Chairman of the Board of Stewards of Chapelwood United Methodist Church and Chairman of the Board of Directors of the Sam Houston Area Council of the Boys Scouts of America. In 2001, he received the Silver Beaver Award and in May 2007 the Distinguished Eagle from the Boy Scouts of America. In 2004, he was named Distinguished Alumni at Texas Tech University. In January 2012, he was appointed by Governor Rick Perry to the Board of Regents of the Texas Tech University System. In April 2014, he received the Jesse H. and Mary Gibbs Jones International Citizen Award from the World Affairs Council of Houston. In June 2014, he received the Entrepreneurial Excellence Award from Lemonade Day Houston.



R.A. (Al) Walker

Chairman, President and Chief Executive Officer
Anadarko Petroleum Corporation

Al Walker is Chairman, President and Chief Executive Officer of Anadarko Petroleum Corporation. He joined Anadarko in 2005 as Senior Vice President and Chief Financial Officer, later serving as President and Chief Operating Officer. Prior to joining Anadarko, he worked in the oil and natural gas industry, investment and commercial banking and as an institutional investor. Mr. Walker is a director of CenterPoint Energy, Inc. (NYSE: CNP), BOK Financial Corporation (NASDAQ: BOKF), and the Houston Branch of the Dallas Federal Reserve. He is currently on the Board of Trustees for the Houston Museum of Natural Science, a member of the Business Council, the Business Roundtable, All-American Wildcatters, and serves as a director of the American Petroleum Institute (Executive Committee) and America’s Natural Gas Alliance (Executive Committee).

MODERATOR BIOGRAPHIES

**Ralph Eads**

Vice Chairman & Global Head of Energy Investment Banking
Jefferies LLC

Ralph Eads is Vice Chairman of Jefferies LLC and Global Head of Jefferies' Energy Investment Banking Group and works with clients in the U.S. and internationally. Under his leadership, Jefferies has established one of the leading energy investment banking practices in the world. His extensive M&A experience includes working on over \$300 billion in energy M&A transactions. Notable transactions completed by the firm include the sale of GeoSouthern Energy to Devon for \$6.0B, \$28B of unconventional asset transactions for Chesapeake Energy, the sale of Samson Investment Co. to a KKR-led investor group (\$7.2B), the sale of East Resources to Shell (\$4.7B), Atlas Energy's acquisition by Chevron (\$4.3B), and Brigham Exploration's sale to Statoil (\$4.6B). Mr. Eads has led the firm's international expansion, helping Jefferies to complete transactions with 15 of the 20 largest oil and gas companies in the world. The firm has also been the leader in raising private equity for the industry, completing transactions involving KKR, EIG, EMG, GSO, Kelso, CIC and Temasek, among others.

Prior to joining the firm, Mr. Eads was President of Randall & Dewey, which was acquired by Jefferies in 2005. Previously he served as Executive Vice President of El Paso Corporation where he was responsible for its unregulated businesses. Before joining El Paso, he was head of the Energy Group of Donaldson, Lufkin & Jenrette and has held senior positions at S.G. Warburg and Lehman Brothers. Mr. Eads serves on the Board of Trustees of Duke University.



Ajay Khurana

Managing Director & Americas Co-Head of Energy Investment Banking
Jefferies LLC

Ajay Khurana is a Managing Director and Co-Head of Jefferies LLC's Energy Investment Banking Group. Jefferies has been the leading merger, acquisition and divestiture advisor in the oil and gas industry over the last 10 years. The firm has been at the forefront of financing the North American resource boom, pioneering the joint venture model and the entry by non-US companies into North America. Since 2007, Jefferies has completed over \$300 billion of debt, equity and M&A transactions in the industry.

Mr. Khurana's transaction experience includes M&A for public and private companies, debt and equity financings in the public and private capital markets, joint ventures and other structured transactions, and the assessment of strategic alternatives and shareholder value maximization. Recent transactions include the "DrillCo" and "AcquisitionCo" financings for Linn Energy, the sale of GeoSouthern Energy to Devon Energy for \$6.0 billion, the \$3.0 billion private financing of American Energy Utica, the sale of Devon's non-core US assets to Linn Energy for \$2.3 billion and the \$1.7 billion private financing of FourPoint Energy. Immediately prior to joining Jefferies, Mr. Khurana worked at Morgan Stanley.

and equity as well as leveraged buyouts.



William (Bill) Marko

Managing Director
Jefferies LLC

William “Bill” Marko is a Managing Director of Jefferies LLC in the Energy Investment Banking Group. He has managed more than \$60 billion of asset and corporate transactions. His client base consists of many of the world’s 50 largest oil and gas companies. Prior to joining Randall & Dewey, subsequently purchased by Jefferies, Mr. Marko worked more than 18 years in various engineering, operations and commercial roles at Mobil Oil, followed by COO of Madison Energy Advisors, a transaction advisory firm.

With more than 35 years of industry experience in worldwide acquisition, divestment and new business development, he has evaluated transactions in all major U.S. basins and more than 70 countries.

Bill is a registered Professional Engineer in Louisiana and is on the Tulane University President’s Council and the Board of the Tulane School of Science & Engineering.



Stephen Straty

Managing Director & Americas Co-Head of Energy Investment Banking
Jefferies LLC

Stephen Straty is Americas Co Head of Energy Investment Banking at Jefferies & Company, Inc. and has over 30 years of experience in investment banking. Prior to joining Jefferies in 2008, Mr. Straty was an executive at Bear, Stearns & Co. Inc., for 17 years, serving as Senior Managing Director and Head of the Natural Resources Group. Mr. Straty has extensive experience in serving a broad array of energy clients, having completed over \$75 billion in merger and acquisition and financing assignments during the past ten years. Mr. Straty worked at Smith Barney, Harris, Upham & Co. for 10 years focusing on the energy sector, and prior to that worked in the investment banking division at Prudential Insurance, advising on private placements of debt and equity as well as leveraged buyouts.